

STATE OF HAWAII—DEPARTMENT OF TAXATION  
**PUBLIC SERVICE COMPANY TAX RETURN**

For calendar year 2001

or other tax year beginning \_\_\_\_\_, 2001 and ending \_\_\_\_\_, 20\_\_

DO NOT WRITE OR STAPLE IN THIS SPACE

TYPE OR PRINT

Name	Office Audit _____ Field Audit _____
DBA or C/O	Hawaii G.E./Use I.D. No. _____
Number and Street	Federal Employer I.D. No. _____
City, State, and ZIP Code	Amount paid with this return \$ _____
Kind of Business (check box) <input type="checkbox"/> Public Utility, except Motor Carrier or Contract Carrier (other than Motor Carrier) <input type="checkbox"/> Common Carrier by Water <input type="checkbox"/> Motor Carrier or Contract Carrier	<b>TOTAL TAX</b> (from page 2; <u>Do Not</u> enter TAX DUE amount) \$ _____
Year of Operation: Check if <input type="checkbox"/> 1st year <input type="checkbox"/> 2nd year PUC Number: _____	

**SECTION I - TO BE COMPLETED BY PUBLIC UTILITIES, other than motor carriers, common carriers by water, and contract carriers**

**GROSS INCOME FROM PRECEDING TAXABLE YEAR BEGINNING IN 2000**

1 Gross Income from Public Utility Business (describe fully from what sources received)

a (1) Passenger Fares for Transportation Between Points on a Scheduled Route By Land . . .

(2) Worthless Accounts Charged Off for Net Income Tax Purposes (see Instructions) . . .

(3) Adjusted Gross Income (line 1a(1) minus line 1a(2)) . . .

1a(1)			1a(3)		
1a(2)					

b (1) Sales of Products or Services to Another Public Utility for Resale to the Consumer. . .

(2) Worthless Accounts Charged Off for Net Income Tax Purposes (see Instructions) . . .

(3) Adjusted Gross Income (line 1b(1) minus line 1b(2)) . . .

1b(1)			1b(3)		
1b(2)					

c (1) Sales of Telecommunication Services to a Person Defined in Section 237-13(6)(D), HRS, for Resale to the Consumer . . .

(2) Worthless Accounts Charged Off for Net Income Tax Purposes (see Instructions) . . .

(3) Adjusted Gross Income (line 1c(1) minus line 1c(2)) . . .

1c(1)			1c(3)		
1c(2)					

d (1) . . .

(2) Worthless Accounts Charged Off for Net Income Tax Purposes (see Instructions) . . .

(3) Adjusted Gross Income (line 1d(1) minus line 1d(2)) . . .

1d(1)			1d(3)		
1d(2)					

2 Equipment Rentals Received (attach schedule and describe fully) . . .

3 Joint Facility Rentals Received . . .

4 Non-Operating Income from Public Utility Business (attach schedule and describe fully) . . .

5 TOTAL ADJUSTED GROSS INCOME (add lines 1 through 4) . . .

2		
3		
4		
5		

**DEDUCTIONS FROM PRECEDING TAXABLE YEAR BEGINNING IN 2000**  
(Available only to a Public Utility taxed under section 239-5(a), HRS.)

6 Public Utility Expenses (attach schedule) . . .

7 Depreciation on Public Utility Property and Equipment (attach schedule) . . .

8 Equipment Rentals Paid (attach schedule and describe fully) . . .

9 Joint Facility Rentals Paid (attach schedule and describe fully) . . .

10 Taxes Paid or Accrued (attach schedule) . . .

11 All Other Deductions Authorized by Law (attach schedule and describe fully) . . .

12 TOTAL DEDUCTIONS (add lines 6 through 11) . . .

13 NET INCOME for purposes of Chapter 239, HRS. (line 5 minus line 12) . . .

6					
7					
8					
9					
10					
11					
12					
13					

**SECTION II - TO BE COMPLETED BY MOTOR CARRIERS, COMMON CARRIERS BY WATER, AND CONTRACT CARRIERS**

**GROSS INCOME FROM PRECEDING TAXABLE YEAR BEGINNING IN 2000**

14 a Gross Income from Motor Carrier, Common Carrier by Water, or Contract Carrier Business (do not include amounts reported on line 15a) (see Instructions) . . .

b Worthless Accounts Charged Off for Net Income Tax Purposes (see Instructions) . . .

c Adjusted Gross Income (line 14a minus line 14b) . . .

14a			14c		
14b					

15 a Gross Income of a Motor Carrier from Sales of Products or Services to a Contractor (do not include amounts reported on line 14a) (see Instructions) . . .

b Worthless Accounts Charged Off for Net Income Tax Purposes (see Instructions) . . .

c Adjusted Gross Income (line 15a minus line 15b) . . .

15a			15c		
15b					

**SECTION III — COMPUTATION OF TAX (Line references are to lines on page 1.) Note: Enter TOTAL TAX amount on page 1.****PART I. — ONLY FOR PUBLIC UTILITIES TAXED UNDER SECTION 239-5 (a), (b) and (c), HRS.**

Ratio that line 13 is to line 5 .....	_____ %		<b>TAX RATE</b>
If ratio is greater than 15%, then Deduct .....	15.00%		5.885%
(Balance multiplied by .2675) Balance .....	_____ %	x .2675 .....	_____ %
(Maximum Rate is 8.2%) (Minimum Rate is 5.885%)		<b>RATE OF TAX</b> .....	_____ %

A	Line 5 less lines 1a(3), 1b(3), and 1c(3)	<input type="text"/>	<input type="text"/>	x	% (Tax rate shown above)	TAX AMOUNT	A	<input type="text"/>	<input type="text"/>	
B	Line 1a(3)	<input type="text"/>	<input type="text"/>	x	5.35% (fixed rate)	TAX AMOUNT	B	<input type="text"/>	<input type="text"/>	
C	Line 1b(3)	<input type="text"/>	<input type="text"/>	x	.5% (fixed rate)	TAX AMOUNT	C	<input type="text"/>	<input type="text"/>	
D	Line 1c(3)	<input type="text"/>	<input type="text"/>	x	5.5% (rate for 2000)	TAX AMOUNT	D	<input type="text"/>	<input type="text"/>	
E	<b>TOTAL TAX</b> (add lines A, B, C, and D) .....						➤	E	<input type="text"/>	<input type="text"/>
F	Nonrefundable Tax Credit - Credit for Lifeline Telephone Service Subsidy (see Instructions) .....									
G	Balance (line E minus line F, but not less than zero) .....									
H	Payment with Extension (attach Form N-755) (see Instructions) .....						H	<input type="text"/>	<input type="text"/>	
I	Tax Installment Payments (see Instructions) .....						I	<input type="text"/>	<input type="text"/>	
J	Total Payments (add lines H and I) .....									
K	TAX DUE (if line G is larger than J), enter AMOUNT OWED. (if line G exceeds \$100,000, see Instructions, When Is the Tax Payable) . . .									
L	OVERPAYMENT (if line J is larger than line G), enter AMOUNT OVERPAID .....									

**PART II. — FOR PUBLIC UTILITIES TAXED ONLY UNDER SECTION 239-5(b), HRS.**

A	<b>TOTAL TAX</b> (line 1a(3) .....	<input type="text"/>	<input type="text"/>	x	5.35% (fixed rate))	➤	A	<input type="text"/>	<input type="text"/>
B	Payment with Extension (attach Form N-755) (see Instructions) .....						B	<input type="text"/>	<input type="text"/>
C	Tax Installment Payments (see Instructions) .....						C	<input type="text"/>	<input type="text"/>
D	Total Payments (add lines B and C) .....						D	<input type="text"/>	<input type="text"/>
E	TAX DUE (if line A is larger than line D), enter AMOUNT OWED. (if line A exceeds \$100,000, see Instructions, When Is the Tax Payable)						E	<input type="text"/>	<input type="text"/>
F	OVERPAYMENT (if line D is larger than line A), enter AMOUNT OVERPAID .....						F	<input type="text"/>	<input type="text"/>

**PART III. — FOR PUBLIC UTILITIES TAXED ONLY UNDER SECTION 239-5(c), HRS.**

A	Line 1b(3)	<input type="text"/>	<input type="text"/>	x	.5% (fixed rate)	TAX AMOUNT	A	<input type="text"/>	<input type="text"/>
B	Line 1c(3)	<input type="text"/>	<input type="text"/>	x	5.5% (rate for 2000)	TAX AMOUNT	B	<input type="text"/>	<input type="text"/>
C	<b>TOTAL TAX</b> (add lines A and B) .....						➤	C	<input type="text"/>
D	Payment with Extension (attach Form N-755) (see Instructions) .....						D	<input type="text"/>	<input type="text"/>
E	Tax Installment Payments (see Instructions) .....						E	<input type="text"/>	<input type="text"/>
F	Total Payments (add lines D and E) .....						F	<input type="text"/>	<input type="text"/>
G	TAX DUE (if line C is larger than line F), enter AMOUNT OWED. (if line C exceeds \$100,000, see Instructions, When Is the Tax Payable)						G	<input type="text"/>	<input type="text"/>
H	OVERPAYMENT (if line F is larger than line C), enter AMOUNT OVERPAID .....						H	<input type="text"/>	<input type="text"/>

**PART IV. — ONLY FOR COMMON CARRIERS BY WATER, MOTOR CARRIERS AND CONTRACT CARRIERS TAXED UNDER SECTION 239-6, HRS.**

A	Line 14c	<input type="text"/>	<input type="text"/>	x	4% (fixed rate)	TAX AMOUNT	A	<input type="text"/>	<input type="text"/>
B	Line 15c	<input type="text"/>	<input type="text"/>	x	3.5% (rate for 2000)	TAX AMOUNT	B	<input type="text"/>	<input type="text"/>
C	<b>TOTAL TAX</b> (add lines A and B) .....						➤	C	<input type="text"/>
D	Payment with Extension (attach Form N-755) (see Instructions) .....						D	<input type="text"/>	<input type="text"/>
E	Tax Installment Payments (see Instructions) .....						E	<input type="text"/>	<input type="text"/>
F	Total Payments (add lines D and E) .....						F	<input type="text"/>	<input type="text"/>
G	TAX DUE (if line C is larger than line F), enter AMOUNT OWED. (if line C exceeds \$100,000, see Instructions, When Is the Tax Payable)						G	<input type="text"/>	<input type="text"/>
H	OVERPAYMENT (if line F is larger than line C), enter AMOUNT OVERPAID .....						H	<input type="text"/>	<input type="text"/>

**Note: A Public Utility taxed under section 239-5(a), HRS, must also attach to this return year-end balance sheets, income statements, and an analysis of retained earnings for the utility and non-utility portions of the business.**

**DECLARATION**

I declare, under the penalties set forth in section 231-36, HRS, that this return (including any accompanying schedules or statements) has been examined by me and, to the best of my knowledge and belief is a true, correct, and complete return, made in good faith, for the taxable year stated, pursuant to the Public Service Company Tax Law, Chapter 239, HRS.

Please Sign Here



Signature of officer

Date



Title

Paid Preparer's Information

Preparer's Signature

Date

Check if self-employed ☐

Preparer's identification number

Firm's name (or yours if self-employed) and address

Federal E.I. No.

ZIP CODE